



DONATION ACCEPTANCE POLICY

Ride for Joy Therapeutic Riding Program, Inc.

Ride For Joy Therapeutic Riding Program, Inc. ("Ride for Joy"), a not-for-profit organization organized under the laws of the State of Idaho and exempt as a public charity under Section 501(c)(3) of the Internal Revenue Code, encourages the solicitation and acceptance of donations for purposes that will assist Ride for Joy to further and fulfill its mission. The following policies and guidelines govern the acceptance of donations made to Ride for Joy for the benefit of any of its programs.

I. Purpose of Policies and Guidelines

The Board of Directors of Ride for Joy ("Board") and its Executive Director and staff solicit current and deferred gifts from individuals, corporations, and foundations to secure the future growth and mission of Ride for Joy. It is the purpose of these Policies and Guidelines to govern the acceptance of gifts (including grants) by Ride for Joy and to provide guidance to prospective donors and their advisors when making gifts to Ride for Joy. The provisions of the Policies shall apply to all gifts received by Ride for Joy for any of its programs or services.

II. Restrictions on Donations

Ride for Joy will accept unrestricted donations, and donations for specific programs and purposes, provided that such donations are not inconsistent with its stated mission, purposes, and priorities. Ride for Joy will not accept donations that are too restrictive in purpose, including, but not limited to: those that violate the charitable trust of Ride for Joy; donations that are accompanied by improper economic benefit to the donor (such as a donation that is conditioned on a commercial preference to the donor or affiliated company); or donations that vest the donor with inappropriate control (such as a donation that requires Ride for Joy to hire a specific person or take some other unacceptable action). The Board shall make all final decisions regarding acceptance or refusal of donations.

III. Types of Donations

Ride for Joy will accept the following types of donations:

- Outright donations
- Testamentary bequests
- Charitable remainder trusts
- Charitable lead trusts DRAFT

Ride for Joy does NOT accept the following types of donations:

- Charitable gift annuities
- Pooled Income funds

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IV. Assets

Ride for Joy is authorized to accept the following assets, subject to the following Policies and Guidelines:

Cash and Cash Equivalents	Acceptable
Charitable Pledge Agreements	Acceptable if payable only in assets listed herein
Publicly Traded Securities	Acceptable. Ride for Joy may promptly sell any contributed securities in accordance with Ride for Joy's investment policies.
Closely-Held Securities and Other Intangibles	Acceptable. Ride for Joy shall not accept securities and other intangibles which may not be sold, have no value, or may result in additional liability to Ride for Joy.
Tangible Personal Property	Acceptable, subject to review by Executive Director and/or Board of Directors. Ride for Joy shall not offer to value the contributed property. For all donations greater than \$5,000, the donor shall sign a statement of Ownership and disclose any liens on the property. Ride for Joy will not accept any Property subject to a restriction on Ride for Joy's ability to use, sell, or otherwise deal with the property, as it deems necessary.
Life Insurance	Acceptable. Ride for Joy may accept the gift of a life insurance policy, provided that Ride for Joy is the owner and irrevocable beneficiary of the policy. If the policy is not fully paid-up, the donor shall be encouraged to make annual gifts to Ride for Joy sufficient to cover the premiums. Ride for Joy shall have the right to retain the life insurance policy, cash it in, or otherwise make use of its value.
Real Estate	Acceptable subject to review by the Board of Directors. Ride for Joy will not accept real estate subject to a restriction on Ride for Joy's ability to use, sell, or otherwise deal with the property, as it deems necessary. Costs related to acceptance of gifts of real property such as legal fees, surveying costs, hazardous waste surveys, etc., will be allocated as mutually agreed upon and will not affect the recorded value of the gift. Appraisal costs or the responsibility of the donor. Ride for Joy shall consider factors such as sale and holding costs, current and expected future value, encumbrances, liabilities, title, restrictions and any potential environmental issues prior to acceptance.
In-Kind Gifts	Acceptable if approved by the Executive Director. In-kind contributions include gifts or supplies, equipment, services and the like, which are beneficial to Ride for Joy. Costs incurred in accepting the gift, such as transportation, the Executive Director must approve. The Executive Director shall report all in-kind gifts to the Board.

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V. Miscellaneous Provisions

- A. Executive Director. Except as provided in Article II above, the Executive Director shall have discretion and authority to accept unrestricted gifts on behalf of Ride For Joy and allowable under these Policies and Guidelines up to \$50,000 in value. The Executive Director shall have discretion to accept restricted gifts up to \$25,000 in value. Gifts above these amounts may be accepted only by the Board of Directors.
- B. Legal Counsel. The Executive Director may seek the advice of legal counsel where appropriate. All prospective donors shall be urged to seek assistance of personal legal and financial advisors in matters relating to their gifts and resulting in tax and estate planning implications, as such will not be provided by Ride for Joy.
- C. Securing appraisals and legal fees for gifts to Ride for Joy. Ride for Joy shall not appraise property. It shall be the responsibility of the donor to secure an appraisal where required. Ride for Joy shall not pay the legal fees of the donor. The donor pays any fees for appraisals or legal advice required.
- D. Valuation of gifts for development purposes. Ride for Joy shall record a gift received according to its value at on the date of the gift, which value will be obtained pursuant to generally acceptable accounting principles (GAAP).
- E. Responsibility for IRS filing upon acceptance of gifts greater than \$5,000. Ride for Joy must complete Part IV of IRS Form 8283 after receiving an in-kind donation of greater than \$5,000.
- F. Responsibility for IRS filings upon sale of gift items. Ride for Joy is responsible for filing IRS Form 8282 upon the sale or disposition of any asset sold by Ride for Joy within three years of receipt where the charitable deduction value of the item was \$5,000 or greater.
- G. Written acknowledgement. Written acknowledgment of all gifts made to Ride for Joy and compliance with the current IRS requirements in acknowledgment of such gifts shall be the responsibility of Ride for Joy